

Bridgwater Town Team

Voids and Market Report by Andrew Woodward

Retail Vacancies

For 27th March 2017 Meeting

Better period than previous. One closure and one new opening. The number of vacant properties remains at 27, same as last period.

This is reflected on our Vacant Unit Graph and I hope the recent and clear upward trend has now been halted. Particularly when we are entering what should be a period of better weather and a more positive trading period.

The closure is:

- “This Is It” in Angel Place.

The new opening is:

- 5 New Road, formerly The Cricket Locker, re-opened as C & H Carpets and Flooring.

Percentage Void Rate

Based on a town centre retail unit stock of 250 the void rate remains at 10.8%, same as last time.

Comparison with January 2015 & 2016

	2015	2016	2017
Closures	1	3	1
Re-lets	2	4	1
Total Void	27	28	27
VR	10.8%	11.2%	10.8%

Further Comments

- Plenty of interest in the SDC unit in the Cornhill that was formerly Royces Cobblers. But the property will require substantial and sensitive refurbishment due to listed status.
- The former wedding gown shop has changed to selling handbags and second hand push chairs.
- No activity at the former Argos which, it is rumoured, will be taken by Higos Insurance Brokers.

End Piece

So, as predicted last time, little activity has resulted in little change.

Please feel free to contact me to add to or comment on his report via my email:

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Thank you for your time.